

MINUTES
COUNTY OF OSWEGO INDUSTRIAL DEVELOPMENT AGENCY
March 21, 2020
Emergency COVID-19 Meeting
TELECONFERENCE

PRESENT: Canale, Schick, Sorbello, Stahl, Toth and Trimble

Absent/Excused: Kells

Also Present: Barbara Bateman, Eric Behling, Kevin Caraccioli, Ellen Holst, George Joyce, Kevin LaMontagne, Evelyn LiVoti, Mike Treadwell, David Turner and Austin Wheelock

Chair Toth called the meeting to order at 3:15 p.m. via teleconference. Chair Toth reported that Tim Stahl was excused.

IDA LOAN DEFERMENT

Discussion ensued regarding the deferment of current IDA loans/leases due to the COVID-19 impact on businesses. A form would be developed for businesses to request a deferment of 180 days and posted to the IDA website. Requests to be approved by Gary Toth, Kevin LaMontagne and Mike Treadwell with a majority vote to approve. On a motion by Mr. Sorbello, seconded by Len Schick, it was approved to provide IDA Loan Deferment as stated.

OSWEGO COUNTY COVID-19 EMERGENCY RELIEF PROGRAM

Discussion ensued concerning granting Operation Oswego County, Inc. \$500,000 for purposes of lending money to businesses in Oswego County upon request not to exceed \$10,000 per loan. A loan application to be created and posted to the Operation Oswego County website along with necessary documentation and program parameters. On a motion by Mr. Stahl, seconded by Mr. Trimble it was agreed to grant Operation Oswego County the \$500,000 to create the Oswego County COVID-19 Emergency Relief Program.

Next Meeting

March 25, 2020 at 9:00 a.m. was scheduled

Adjournment

On a motion by Nick Canale, seconded by Morris Sorbello, the meeting was adjourned at 4:27 p.m.

Respectfully Submitted,

H. Leonard Schick
Secretary