

MINUTES OF PUBLIC HEARING  
ON June 4, 2020  
COUNTY OF OSWEGO INDUSTRIAL DEVELOPMENT AGENCY  
GSPP 1616 County Route 12, LLC

Present: Kevin LaMontagne County of Oswego IDA  
Corina McCandless Omni Navitas

Mr. LaMontagne, the duly appointed representative of the County of Oswego Industrial Development Agency (the "Agency") called the hearing to order at 10:05 a.m. local time, via teleconference.

Mr. LaMontagne was assigned the responsibility of recording the minutes of the hearing.

Mr. LaMontagne then described the proposed Agency assistance and the location and nature of the Project Facility to be financed as follows:

GSPP 1616 County Route 12, LLC, a New York limited liability company, or an entity to be formed by it or on its behalf (the "Company") submitted an application to the Agency requesting that the Agency consider undertaking a project (the "Project") consisting of: (A)(i) the acquisition of a leasehold interest (or sub-leasehold interest) in an approximately 20 acres portion of a parcel of real property located at 1614-16 County Route 12 (tax map no. 275.00-04-19) in the Town of Hastings, County of Oswego, State of New York (the "Land"); (ii) the construction on the Land of an approximately 20 acre solar farm, including, but not limited, to solar panels, equipment pads for transformers, energy storage system and an access road (the "Facility"); (iii) the acquisition and installation in and around the Facility and/or for use in connection with the Project of various machinery, equipment, furnishings and other items of tangible personal property (collectively the "Equipment") (the Land, the Facility and Equipment are hereinafter collectively referred to as the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real property taxes and State and local sales and use tax (collectively, the "Financial Assistance"); and (C) the lease (or sub-lease) of the Land and the Facility by the Company to the Agency pursuant to a lease agreement; the acquisition by the Agency of an interest in the Equipment pursuant to a bill of sale from the Company; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement. The Company will be the initial operator of the Project Facility.

Mr. LaMontagne then announced that persons interested in the Agency's financial assistance, the location and nature of the Project Facility or the proposed owner, operator or manager of the Project Facility would have an opportunity to comment thereon.

No comments received, Mr. LaMontagne ended the hearing at 10:10 a.m.

The above constitutes an accurate report of the appearance at the Public Hearing and the entire proceedings.

June 4, 2020  
(Date)

Kevin LaMontagne  
Chief Financial Officer  
County of Oswego IDA