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## Authorities Budget Office Policy Guidance



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### Authority Mission Statement and Performance Measurements

#### **Name of Public Authority:**

County of Oswego Industrial Development Agency

#### **Public Authority's Mission Statement:**

The County of Oswego Industrial Development Agency's mission is to establish and implement sound economic development strategies in order to enhance the economic vitality of Oswego County's businesses, industries, communities, and citizens, leading to an overall better quality of life. Key to the Agency's mission is the creation and retention of job opportunities, diversification and strengthening of Oswego County's economic base, and developing the local economy in a planned, organized, and environmentally compatible manner.

**Date Adopted:** 9/20/2005, Reconfirmed 2/11/11

#### **List of Performance Goals (If additional space is needed, please attach):**

- To create new employment opportunities through the attraction of or the creation of new businesses;
- To create new employment opportunities through the expansion of existing businesses;
- To retain existing employment opportunities;
- To enhance and encourage capital investment by new and expanding businesses;
- To increase the County's tax base;
- To help stabilize and diversify the County's local economy;
- To help facilitate the development of essential services or businesses generally lacking in the County;
- To target financial assistance to key industrial clusters critical to the County's economy, including manufacturing, health care, education, tourism, energy, and agribusiness;
- To leverage the greatest level of private and non-IDA financial assistance as possible;
- To coordinate efforts to help improve the competitive position of businesses and spur initiatives that help to improve the overall business climate;

- To work cooperatively with local governments, economic development partners, and school districts to further economic development progress; and
- To improve the quality of life in Oswego County.

**Additional questions:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint the management of the public authority?

The County of Oswego IDA's Board of Directors appoints the CEO and CFO in accordance with its By-Laws.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Yes, in accordance with the Agency's By-Laws.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board establishes policies and has final approval of all business related financing activities. Management coordinates all activity associated with the application process, conducts underwriting and presents eligible projects to the BOD for consideration for financial assistance.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes