

MINUTES OF PUBLIC HEARING
ON October 23, 2023
COUNTY OF OSWEGO INDUSTRIAL DEVELOPMENT AGENCY
Daldrop SBB, LLC

Present: Benjamin Morrow	Daldrop SBB, LLC
Austin Wheelock	County of Oswego IDA
Mary Ellen Chesbro	County of Oswego Legislator
Cary Redhead	Town of Schroepfel Supervisor
JoAnn Nazarian	Town of Schroepfel Board Member

Mr. Wheelock, the duly appointed representative of the County of Oswego Industrial Development Agency (the “Agency”) called the hearing to order at 1:01 p.m. local time at the Town of Schroepfel Town Office Building located at 69 County Route 57A in the Town of Schroepfel.

Mr. Wheelock was assigned the responsibility of recording the minutes of the hearing.

Mr. Wheelock then described the proposed Agency assistance and the location and nature of the Project Facility to be financed as follows:

Daldrop SBB LLC, a Delaware limited liability company or an entity formed or to be formed by it or on its behalf (the “**Company**”), submitted an application to the Agency on or about September 19, 2023 (the “**Application**”), a copy of which is on file at the office of the Agency, requesting the Agency consider undertaking a project (the “**Project**”) consisting of: (A)(i) the acquisition of a leasehold interest (or sub-leasehold interest) in approximately 17 acres of real property located at 150 County Route 59A (Tax ID No. #303.00-02-03.15) in the Town of Schroepfel, County of Oswego, State of New York (the “**Land**”); (ii) the construction of an approximately 32,000 square foot building for the manufacturing, distribution, engineering, sales, research and development of cleanroom systems, together with related site improvements (all of the foregoing, collectively, the “**Facility**”); and (iii) the acquisition and installation in and around the Facility and/or for use in connection with the Project of various fixtures, machinery, equipment and other tangible personal property (collectively, the “**Equipment**”) (the Land, the Facility and the Equipment being collectively referred to as the “**Project Facility**”); (B) the granting of certain financial assistance in the form of exemptions from real property taxes, real estate transfer taxes and State and local sales and use tax (collectively, the “**Financial Assistance**”); (C) the appointment of the Company and/or its designee as an agent of the Agency in connection with the acquisition, construction, and equipping of the Project Facility; and (D) the lease (or sub-lease) of the Land and the Facility by the Company to the Agency pursuant to a lease agreement; the acquisition by the Agency of an interest in the Equipment pursuant to a bill of sale from the Company; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement. The Company will be the initial owner and operator of the Project Facility.

Mr. Wheelock provided a description of the Financial Assistance for which the Company has applied. Mr. Wheelock provided the time, date and location of the Agency’s meeting during which the Financial Assistance will be discussed and considered for approval.

Mr. Wheelock then announced that persons interested in the Agency’s financial assistance, the location and nature of the Project Facility or the proposed owner, operator or manager of the Project Facility would have an opportunity to comment thereon.

There were several comments and questions from the attendees listed below:

Mr. Morrow, representing Daldrop SBB provided an overview of the project, including scope, timeline, jobs to be created and retained, and their German headquarters and global operations.

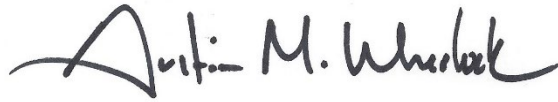
Legislator Chesbro asked a question about what types of products and services Daldrop SBB will provide at this location. Mr. Morrow answered that the company designs, engineers, manufactures, and sells clean room systems including electrical and HVAC components to many industries such as pharmaceutical manufacturing. Legislator Chesbro commented that she

was very happy to see Daldrop SBB invest and create new jobs in Oswego County.

Councilwoman Nazarian asked a question about increased traffic generated by the project. Mr. Morrow answered that there would be increased truck traffic in the park because all of their materials come in and leave by truck however they are not a high volume operation and due to their location in the park, it will not be impacting the other businesses. They are also evaluating future rail opportunities due to the site they selected having rail frontage. Mr. Morrow also stated that Daldrop is a very environmentally conscious company and would be implementing many initiatives to lower their environmental impact including seeking LEED building certification. Councilwoman Nazarian also commented that she was happy to see this development select the Oswego County Industrial Park in Schroepfel and welcomed Mr. Morrow and Daldrop to the community.

No further comments, Mr. Wheelock ended the hearing at 1:28 p.m.

The above constitutes an accurate report of the appearance at the Public Hearing and the entire proceedings.



October 24, 2023

(Date)

Austin M. Wheelock, representing the County of Oswego IDA