

MINUTES
COUNTY OF OSWEGO INDUSTRIAL DEVELOPMENT AGENCY
May 19, 2020
Virtually Recorded Open Conference Call
Oswego County, NY

PRESENT: Canale, Schick, Sorbello, Stahl, Trimble and Toth

Absent/Excused: Kells

Also Present: Kevin C. Caraccioli, Kevin LaMontagne, L. Michael Treadwell, Austin Wheelock and Teresa Woolson

Kevin LaMontagne noted the recording had begun. Chair Toth called the meeting to order at 1:06 p.m.

NOTICE OF MEETING

Meeting notices were posted at the IDA Office Building and on the IDA website. Notification was sent to The Palladium Times on May 14, 2020.

County Resolution – PILOT Payments

Following a discussion on County Resolution No. 098 (copy attached), on a motion by Mr. Sorbello, seconded by Mr. Trimble, it was authorized to return the previously received 10% PILOT Distribution Funds to the PILOT EDF for 2020 to the County of Oswego and for all future PILOT payments to be distributed at 100% of the County Portion, keeping 0% for the PILOT EDF. Mr. Sorbello voted No.

EXECUTIVE SESSION

Chair Toth and Mr. Caraccioli reported that due to matters involving the financial history of a business/organization and individuals and pending and current contractual matters, and on the acquisition or disposal of real property, on a motion by Mr. Canale, seconded by Mr. Sorbello, it was approved to go into Executive Session at **1:35 p.m.**

On a motion by Mr. Trimble, seconded by Mr. Sorbello, the Executive Session ended at 2:38 p.m.

Healthway Home Products, Inc.

Following discussion in Executive Session, on a motion by Mr. Schick, seconded by Mr. Sorbello, an IRP Loan (\$99,500) and a PILOT EDF Lease (\$250,000) were unanimously approved.

Property Acquisition

Following discussion in Executive Session, on a motion by Mr. Canale, seconded by Mr. Stahl, authorization to allocate an additional \$550,000 from the PILOT EDF for purposes of property acquisition, was unanimously approved.

SSC Scriba LLC & SSC Oswego LLC

Following discussion in Executive Session, on a motion by Mr. Schick, seconded by Mr. Trimble, to approve a request by SSC Scriba LLC and SSC Oswego LLC to split the IDA administrative Fee over the course of the year for both projects was unanimously denied.

Adjournment

On a motion by Mr. Canale, seconded by Mr. Sorbello, the meeting was adjourned at 2:45 p.m.

Respectfully Submitted,

H. Leonard Schick
Secretary

RESOLUTION NO. 098

**RESOLUTION RESCINDING ALTERNATIVE ALLOCATION OF PILOT FUNDS
TO THE INDUSTRIAL DEVELOPMENT AGENCY**

By Legislator Tim Stahl:

WHEREAS, by previous resolutions of this body, the Oswego County Industrial Development Agency (IDA) has been permitted to utilize an alternate allocation equal to ten (10) percent of the contractual proceeds of payment-in-lieu-of-tax (PILOT) agreements to fund an economic development fund, subject to a \$2.5 million cap; and

WHEREAS, the COVID-19 outbreak and the associated actions taken to prevent its spread are expected to have a significant impact on the County's revenue and expenses;

WHEREAS, this pandemic has affected many areas of the budget, including sales tax revenues, state funding, property tax collections, earned income, increased personnel costs, purchases of technology and personal protection equipment, and many others; and

WHEREAS, the budget officer currently estimates a minimum impact of \$11 million in lost revenues and additional expenses as a result of the economic downturn resulting from the New York PAUSE order and expenses necessary to combat the pandemic locally; and

WHEREAS, such impact could be substantially higher depending on the length of the current outbreak, potential economic impacts lasting longer than the PAUSE order, and whether or not there is a resurgence of the virus again later this year; and

WHEREAS, Oswego County must take early action to mitigate as much of this budget gap as possible; and

WHEREAS, Oswego County has been awarded Resilience and Economic Development Initiative (REDI) grants to mitigate and prevent infrastructure damage resulting from flooding along Lake Ontario, which require a five (5) percent match from the county;

NOW, upon recommendation of this body; it is hereby

RESOLVED, notwithstanding any prior resolutions of this body, the alternative allocation program (hereinafter "program") with the IDA be, and is hereby, is abolished; and be it further

RESOLVED, that all program funds collected thus far in 2020 of the ten (10) percent alternative allocation be remitted to the County Treasurer within 30 days; and be it further

RESOLVED, that all future payment-in-lieu-of-county-tax payments be remitted to the County within 30 days of receipt by the IDA; and be it further

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RESOLVED, that the remaining funds in the IDA's PILOT economic development fund shall continue to be used for the purposes set forth in Resolution 143 of 2015, specifically: solely for job creation, retention and economic development consistent with the IDA's corporate purposes and enumerated powers and duties within Oswego County, subject to the prior approval of the IDA's board; and, it is further

RESOLVED, that no portion of the program's fund shall be utilized for IDA salaries, administrative or promotional purposes, and, further, the IDA shall maintain a separate account for the fund and provide an accounting to the County upon request; and

RESOLVED, that any uncommitted funds in excess of the \$2.5 million cap as of July 31 of each year will continue to be transferred to the County on or before September 1st of each year; and be it further

RESOLVED, that the ten (10) percent of the contractual proceeds of the PILOT agreements collected in 2020 be allocated to the REDI grant match to invest in Lake Ontario shoreline resilience infrastructure; and be it further

RESOLVED, that the ten (10) percent of the contractual proceeds of the non-nuclear PILOT agreement proceeds collected in 2021 and thereafter be allocated to the County's Development and Efficiencies Fund.

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ADOPTED BY ROLL CALL VOTE ON MAY 14, 2020:

YES: 24 NO: 1 ABSENT: 0 ABSTAIN: 0